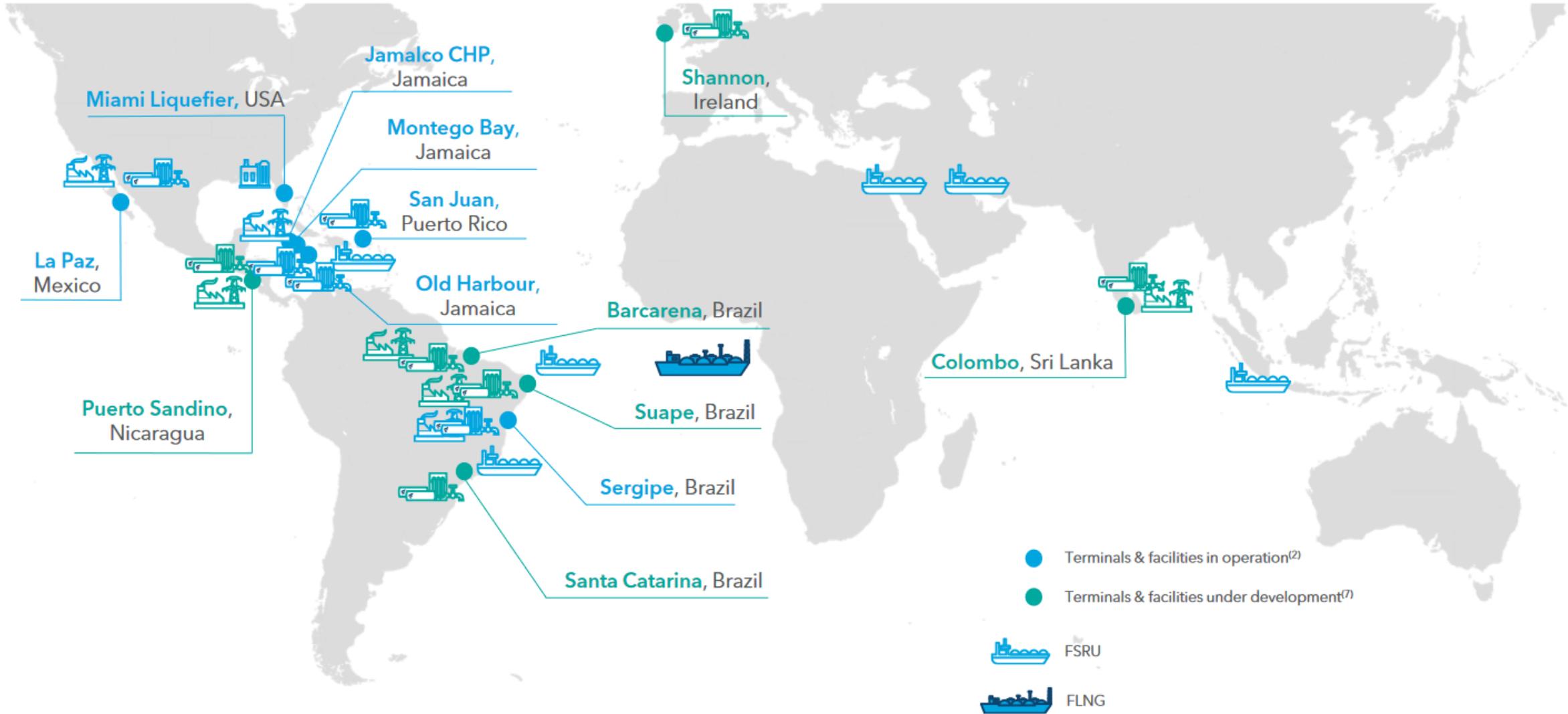


NOVEMBER 10, 2021

CUMBRE DE INDUSTRIA ENERGÉTICA



Our portfolio now extends from Central & South America to Europe & Southeast Asia(5)



Why LNG (liquefied natural gas)?

Abundant

Ample availability of natural gas, ensuring reliable, sustainable supply

Safer

Odorless, colorless, non-corrosive, non-combustible and non-toxic

Cleaner

Produces significantly lower carbon emissions than many alternatives

Economical

More affordable and demonstrates greater price stability than other fuel sources



LNG Facts



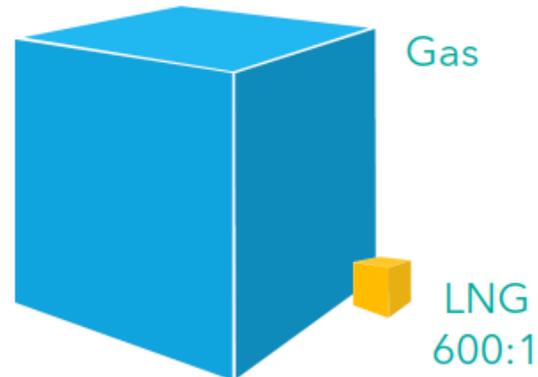
Non-toxic and non-corrosive



Non-flammable in liquid form



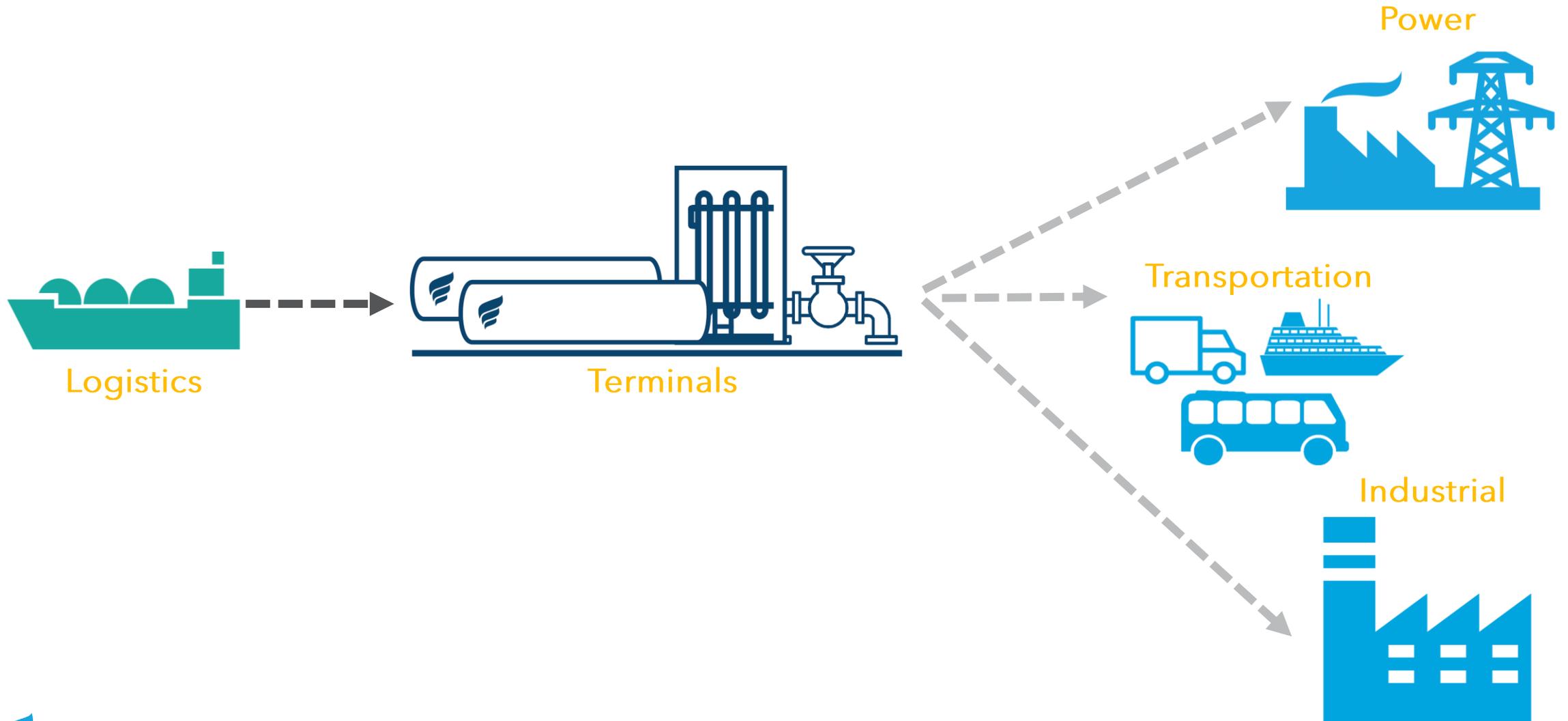
Lighter than water-
about half the
density of water &
colorless

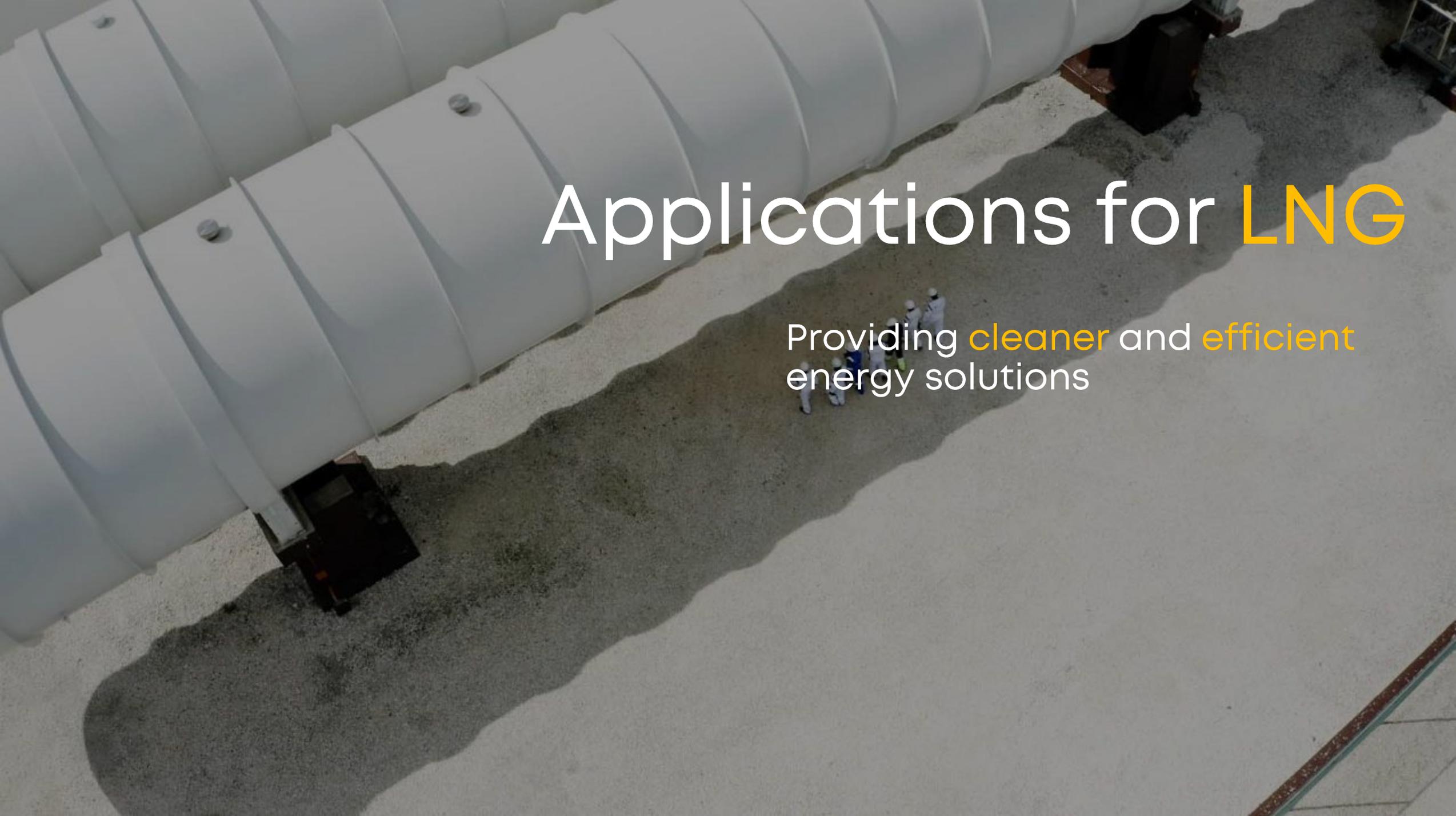


Reduced volume

Fills 1/600th the
volume of the gas
phase

How to access to LNG?



An aerial photograph of a large, white, cylindrical LNG storage tank. The tank is composed of several segments and is situated on a concrete or asphalt surface. A group of about five workers in white protective suits and hard hats are standing near the base of the tank. The scene is brightly lit, casting long shadows. The text 'Applications for LNG' is overlaid on the right side of the image, with 'LNG' in yellow and 'Applications for' in white.

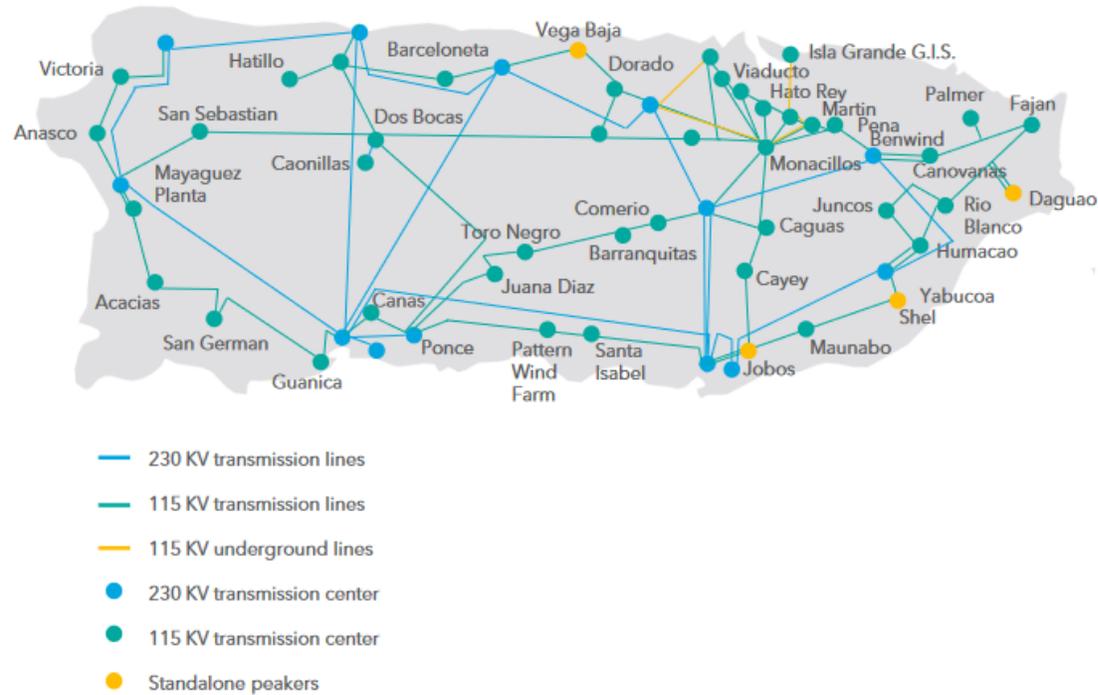
Applications for LNG

Providing cleaner and efficient energy solutions

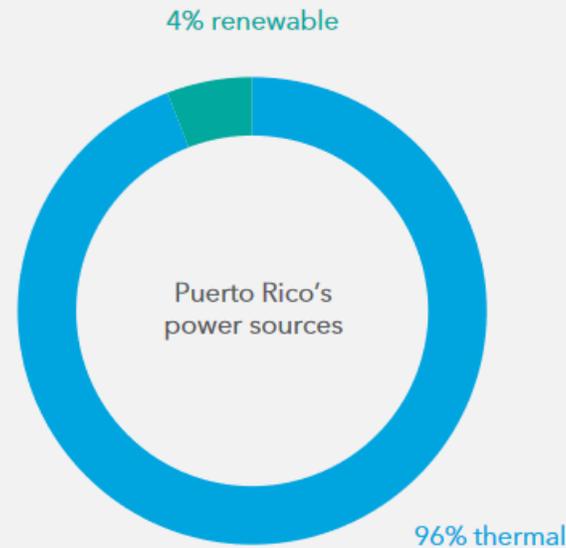
Puerto Rico is largely unconnected to pipelines & reliant on oil-based fuels

Puerto Rico needs more reliable, environmentally-friendly power

Territory overview⁽ⁱ⁾



Majority of power is thermal and oil-based⁽ⁱⁱ⁾



67% of Puerto Rico's power comes from coal & oil

Puerto Rico's energy system faces three main challenges

- 1 3,000 MW of power is not connected to pipelines
- 2 Power is located far away from where people are
- 3 Thermal power is primarily coal & oil-based



(i) PREPA investor presentation
(ii) PREPA investor presentations, third-party research, and internal management estimates

Puerto Rico facility commissioned during COVID



Updates

100+ loads completed despite COVID-19

6+ customers

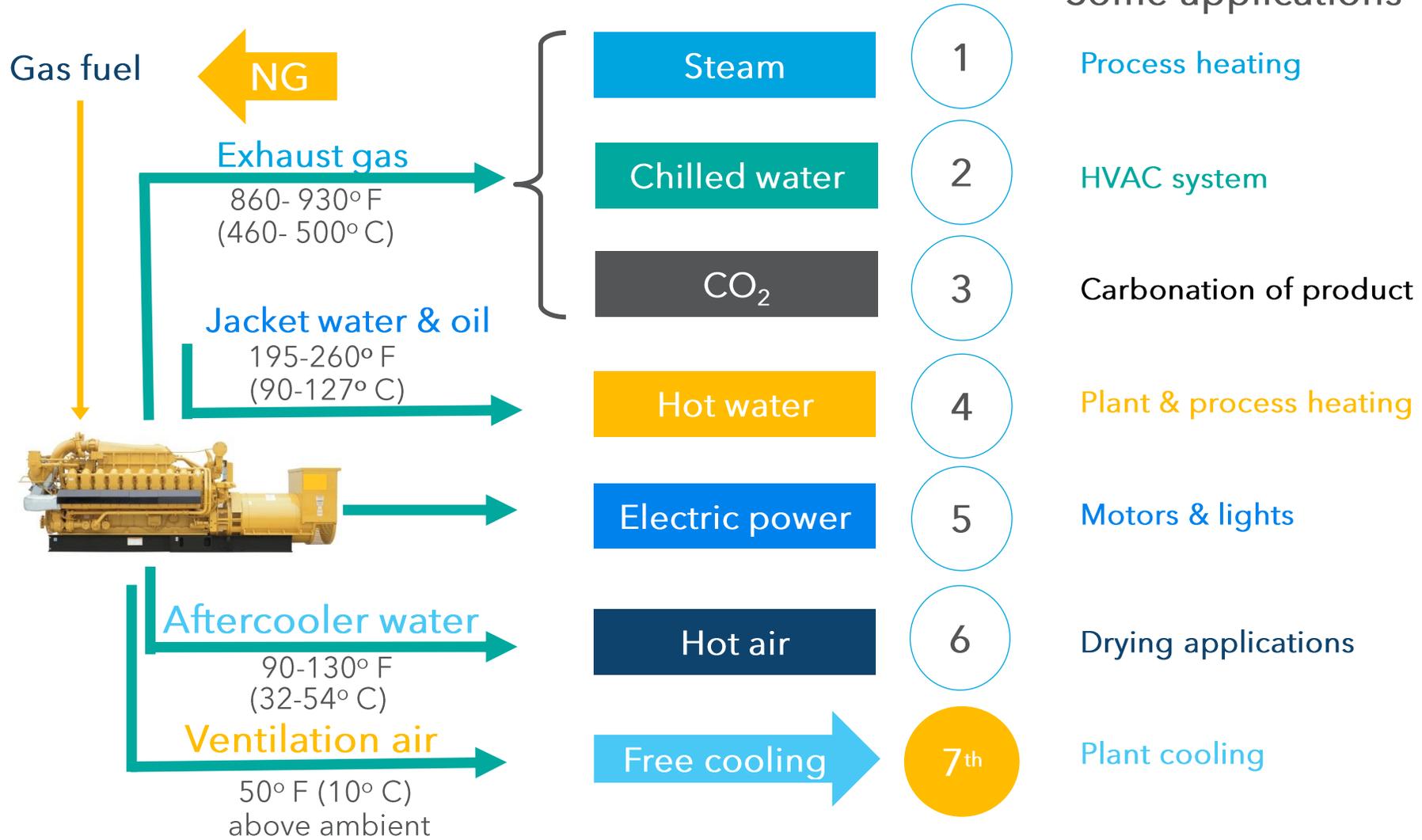
Volumes (GPD)

Committed ⁽⁵⁾	Likely ⁽⁶⁾	Total	Capacity ⁽⁸⁾
889k	727k	1,616k	2,700k



Efficiency

An Introduction to CHP

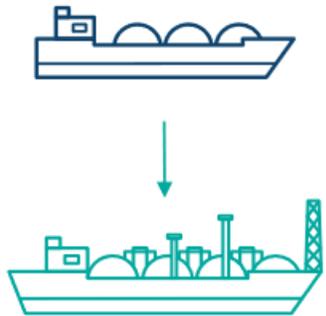


OUR FUTURE



How does Fast LNG work?

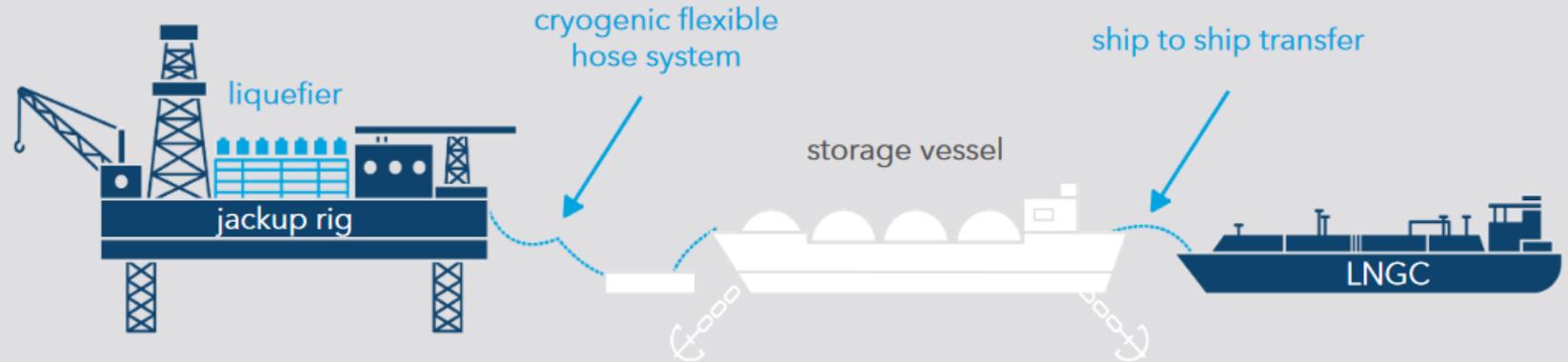
Floating LNG (FLNG) (5 years ago)



FSRU converted to floating liquefier

- Expensive to build (billions of dollars)
- 4-5 year lead time

Fast LNG is a mobile, floating natural gas liquefaction platform



Allows liquefaction of stranded offshore gas

Built using existing marine infrastructure, such as jack-up rigs or semi-submersible vessels

Benefits gas asset owners, customers and the environment



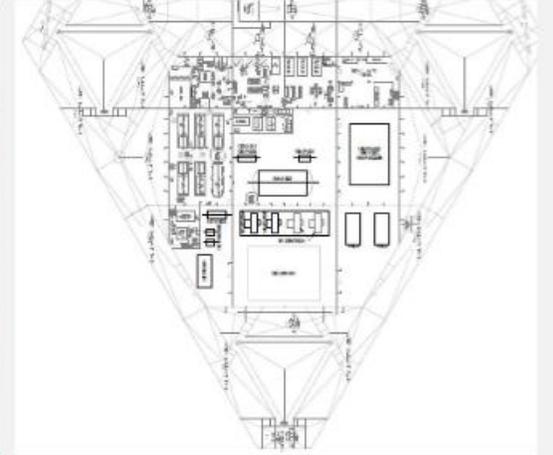
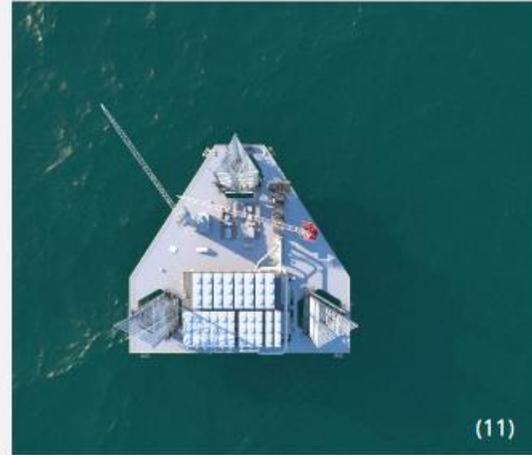
What have we done?

Expected to commence operations on our first Fast LNG facility in Q4 2022

✓ We purchased 3 jack-up rigs

✓ We're shrinking footprint & weight of equipment

Need ~75k-100k square feet of deck space



Timeline



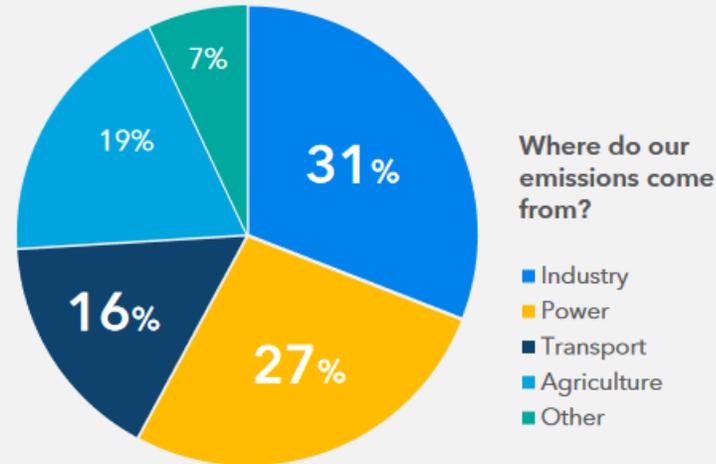
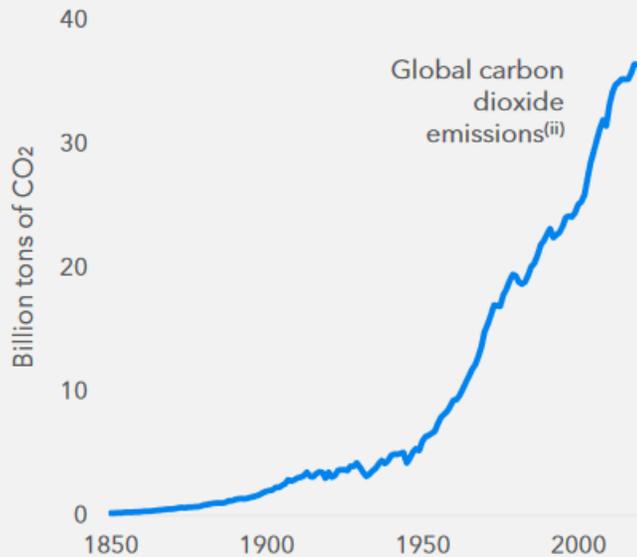
The carbon emissions crisis needs an immediate solution

We want to lead the energy transition by supplying customers with clean, hydrogen-based fuels

The carbon emissions situation

Carbon dioxide emissions have risen exponentially

Fossil fuels like coal, oil and gas are major sources of the **51 billion tons⁽ⁱ⁾** of greenhouse gases emitted each year.



~75% of all GHG emissions

come from three main sectors, all of which are large consumers of fuels⁽ⁱⁱⁱ⁾

We are focused on decarbonizing transport & industry with clean, hydrogen-based fuels



(i) "How to Avoid a Climate Disaster" by Bill Gates, page 3
(ii) ICOS Data supplement to the Global Carbon Budget 2020; CICERO Center for International Climate Research, Figures from the Global Carbon Budget 2020
(iii) "How to Avoid a Climate Disaster" by Bill Gates, page 55

(ii) ICOS Data supplement to the Global Carbon Budget 2020; CICERO Center for International Climate Research, Figures from the Global Carbon Budget 2020

Hydrogen as a clean fuel solution

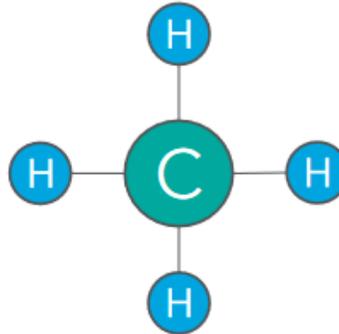
Most of today's hydrogen is produced with significant carbon dioxide emissions

Hydrogen

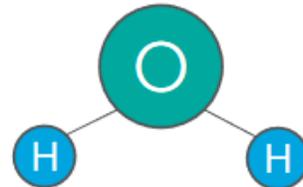


- Most abundant element in the universe
- Burns clean and contains zero carbon
- Smallest molecule (H₂) makes it difficult to transport and store

Where is hydrogen commonly found today?



methane



water

Hydrogen Production



Steam Methane Reforming

- Vast majority of hydrogen comes from steam methane reforming (SMR)
- Natural-gas based process that emits 10 kg CO₂ / kg H₂⁽ⁱ⁾
- Responsible for 830 million tons⁽ⁱⁱ⁾ of CO₂ emissions per year, or ~3% of global emissions⁽ⁱⁱⁱ⁾



Blue ammonia is an ideal carrier molecule for hydrogen



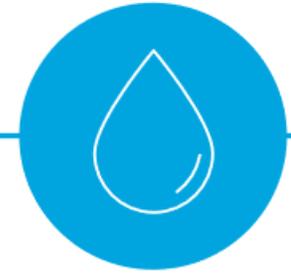
Make hydrogen
via SMR



Remove and
sequester all CO₂



Add nitrogen
from air



Produce blue
ammonia

Why blue ammonia?

- Efficient hydrogen carrier
- Clean, carbon-free fuel
- Easily transported in liquid form
- Compatible with existing pipeline infrastructure



“We’re dedicated to
creating access to
affordable, reliable,
and cleaner energy.”

- Wes Edens, Founder & CEO



About our founder

Mr. Wesley R. Edens

Founder & CEO

Founded New Fortress Energy (NFE) in 2014.

Mr. Edens has led the effort to grow NFE into a global energy infrastructure business.

Co-founder and co-CEO of Fortress Investment Group.*

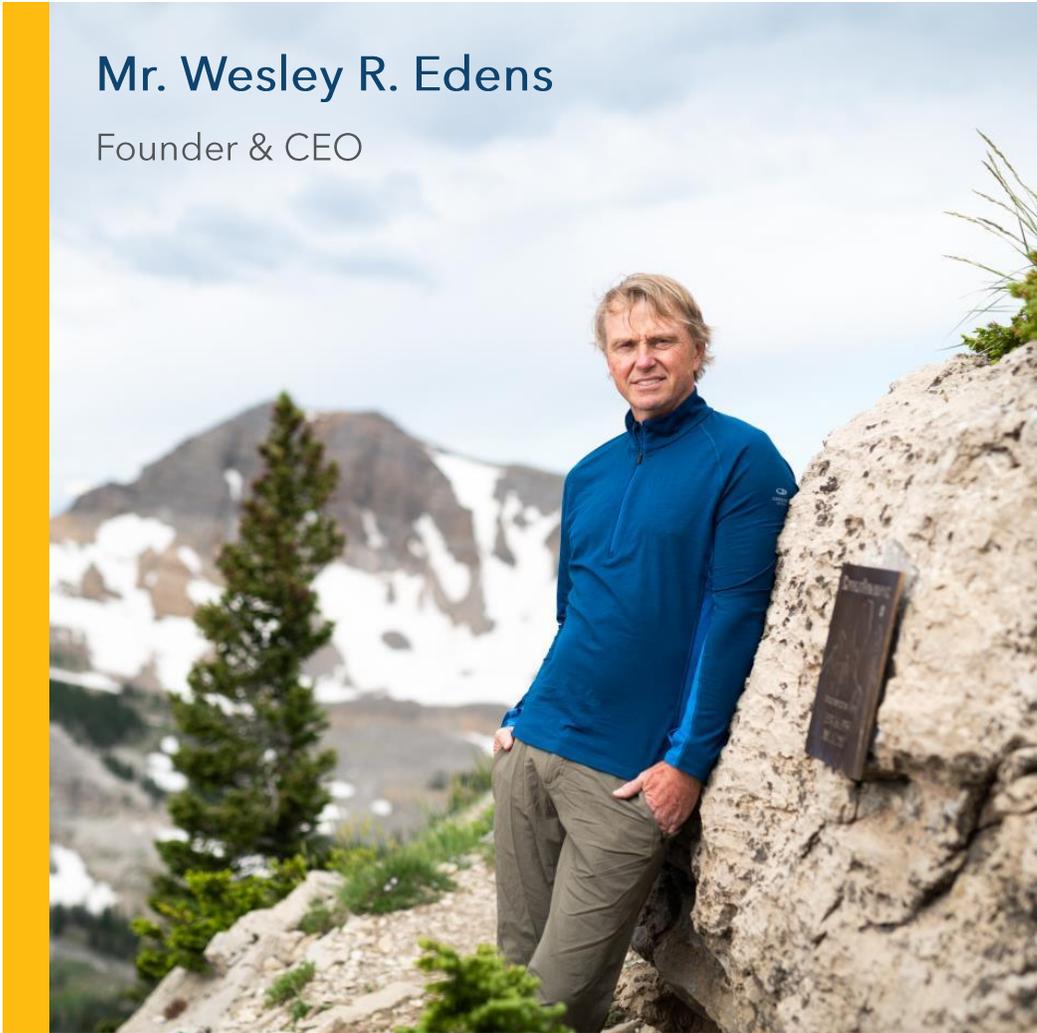
Under Mr. Edens leadership, Fortress has become a world-class investor and developer of infrastructure, transportation and logistics businesses around the world.

Catalyst for the development of Brightline.**

Trustee and longtime supporter of the U.S. Ski and Snowboard Team Foundation and active philanthropist.

Co-owner of the Milwaukee Bucks.

Received a B.S. in Finance from Oregon State University. Wes Played Baseball while in college as a student athlete.



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- **ILLUSTRATIVE ECONOMICS:** Illustrative economics are hypothetical values based on specified assumptions that are aspirational in nature rather than management's view of projected financial results. Actual results could differ materially and the hypothetical assumptions on which this illustrative data is based are subject to numerous risks and uncertainties.

